



COMPASS

May 2022

Mendham Borough Market Insights

Mendham Borough

MAY 2022

UNDER CONTRACT

8	\$807K	\$625K
Total Properties	Average Price	Median Price
-11%	9%	-11%
Decrease From May 2021	Increase From May 2021	Decrease From May 2021

UNITS SOLD

7	\$1.0M	\$775K
Total Properties	Average Price	Median Price
-30%	-3%	-2%
Decrease From May 2021	Decrease From May 2021	Decrease From May 2021

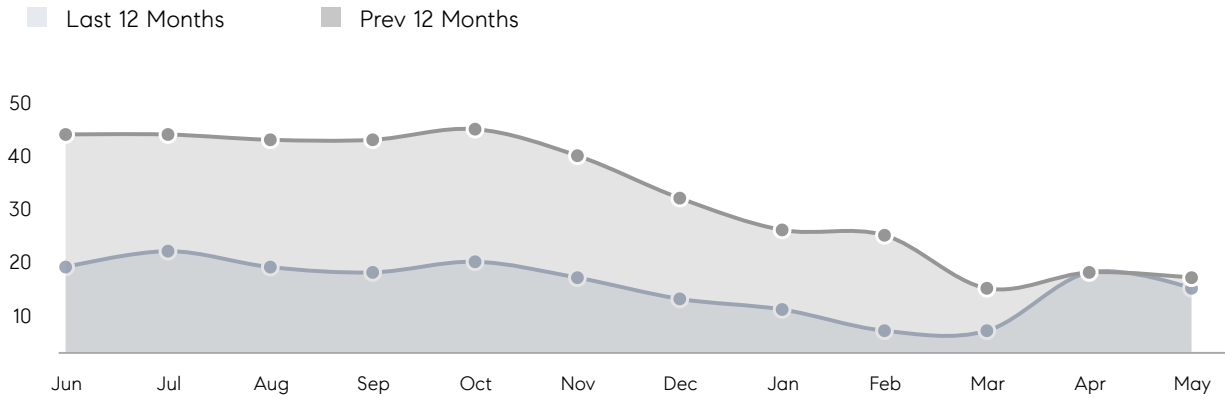
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	63	55	15%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$1,007,643	\$1,035,170	-2.7%
	# OF CONTRACTS	8	9	-11.1%
	NEW LISTINGS	6	9	-33%
Houses	AVERAGE DOM	72	66	9%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$1,108,500	\$1,164,575	-5%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	4	9	-56%
Condo/Co-op/TH	AVERAGE DOM	10	12	-17%
	% OF ASKING PRICE	115%	107%	
	AVERAGE SOLD PRICE	\$402,500	\$517,550	-22%
	# OF CONTRACTS	3	2	50%
	NEW LISTINGS	2	0	0%

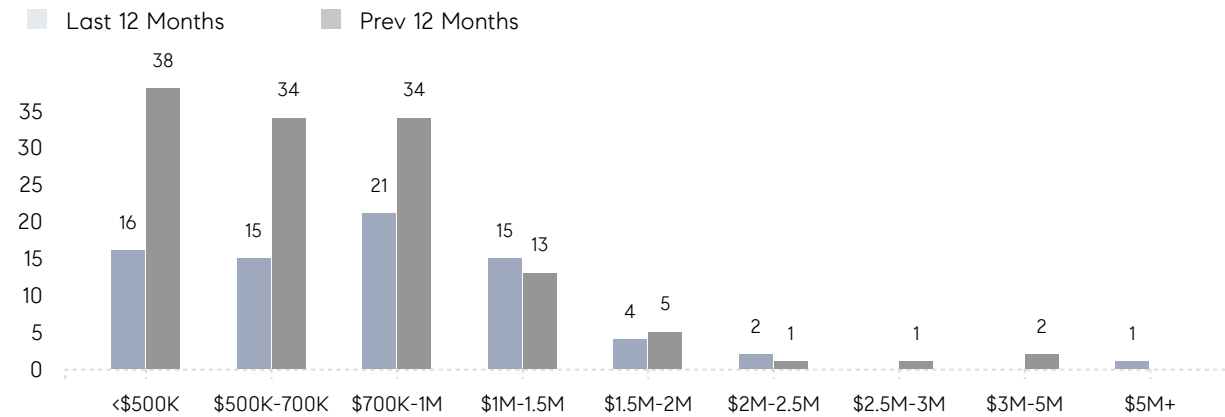
Mendham Borough

MAY 2022

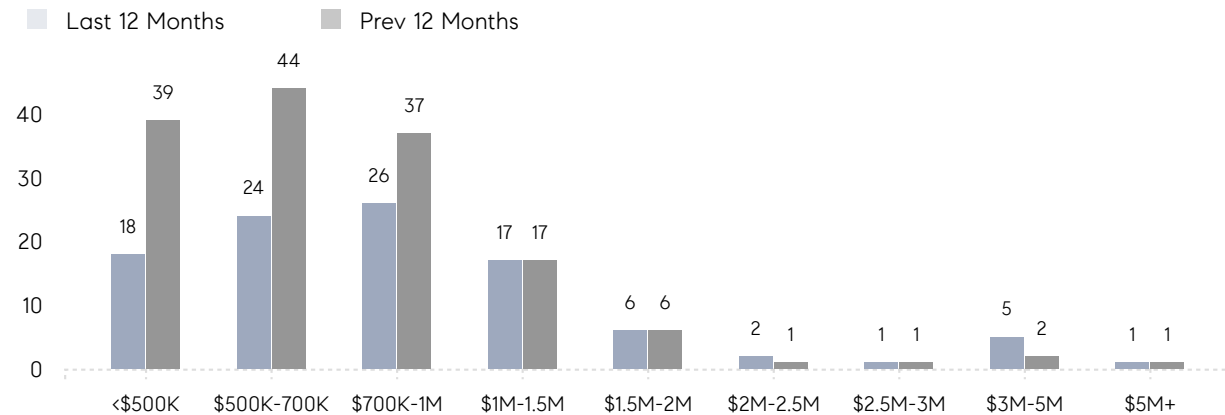
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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